



# Staff Report to Council

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**DATE: Monday, July 18, 2022**

**DEPARTMENT: Finance**

**SUBJECT: Adoption of Loan Authorization Bylaws No. 2039, 2041, and 2043**

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## **BACKGROUND:**

At the February 7, 2022 Regular Council meeting Council gave Bylaws No. 2039, 2041 and 2043 first, second and third readings. These bylaws are the Loan Authorization Bylaws for the Centre Mountain Water Service LSA, Centre Mountain Residential Roadway LSA, and the Centre Mountain Business Park Roadway LSA.

These bylaws require the approval of the Inspector of Municipalities before they can be adopted by Council. Inspector approval was obtained on July 4, 2022, and these bylaws are now before Council for consideration of adoption.

## **OPTIONS:**

### **Option 1**

THAT Council adopt:

1. Centre Mountain Water Service Loan Authorization Bylaw No. 2039, 2022;
2. Centre Mountain Residential Community Roadway Loan Authorization Bylaw No. 2041, 2022; and
3. Centre Mountain Business Park Community Roadway Loan Authorization Bylaw No. 2043, 2022

### **OR Option 2**

THAT Council not adopt Bylaws No. 2039, 2041 and 2043.

**SUBMITTED BY: Michael Dillabaugh, CPA, CA , Director of Finance**

**Concurrence:** Donna Petrie, Senior Manager of Business Development and Events

**Concurrence:** Will Ying-udomrat, Manager of Legislative Services

**Concurrence:** Matthew Baldwin, MCIP, RPP, Director of Planning and Subdivision

**Concurrence:** Michelle Mahovlich, P.Eng, P.Geo, Director of Engineering and Public Works

**Concurrence:** Marie Watmough, Acting Director of Corporate Services

**Concurrence:** Darren Kiedyk, Chief Administrative Officer