



Staff Report to Council

DATE: Monday, April 20, 2026

DEPARTMENT: Finance

SUBJECT: Bylaw No. 2281 and Bylaw No. 2282 - 2026-2030 Financial Plan and 2026 Tax Rates

EXECUTIVE SUMMARY:

The *Community Charter* requires Council to adopt a Five- Year Financial Plan annually and to adopt a Tax Rates Bylaw after the Financial Plan's adoption, all of which must occur before May 15th. Bylaws No. 2281 and No. 2282 meet these statutory requirements. Copies of both bylaws are attached.

COMMENTARY:

At the April 7, 2026, Regular Council Meeting, Council passed the following motion:

THAT Council approve the 2026-2030 Financial Plan and direct staff to prepare the 2026-2030 Financial Plan Bylaw and 2026 Tax Rates Bylaw;

Once approved by Council, "City of Langford 2026-2030 Financial Plan Bylaw No. 2281, 2026" gives authority for the City to spend for operating and capital purposes in 2026.

"City of Langford Tax Rates Bylaw No. 2282, 2026" gives authority for the City to levy taxes for Municipal, Regional District and Regional Hospital District purposes in 2026.

Council also considers the distribution of property taxes with the objective of maintaining a stable and equitable tax burden across property classes. As per direction received in 2023, staff have calculated the tax rates in a manner that adjusts the property tax rate multiple to evenly spread the tax increase across property classes for the 2026 tax year. The tax rates calculated in Bylaw No. 2282 reflect this direction.

OPTIONS:

Option 1

THAT Council:

- a. Give "City of Langford 2026-2030 Financial Plan Bylaw No. 2281, 2026" first, second and third readings; AND
- b. Give "City of Langford Tax Rates Bylaw No. 2282, 2026" first, second and third readings.

OR Option 2

THAT Council not proceed with Bylaw No. 2281 and Bylaw No. 2282 and direct staff to bring forward these bylaws with the following adjustments:

- a. _____;
- b. _____;
- c. _____.

SUBMITTED BY: Curtis Staniforth, Manager of Revenue and Budgets

Concurrence: Michael Dillabaugh, CPA, CA, Director of Finance

Concurrence: Melisa Miles, Manager of Legislative Services

Concurrence: Donna Petrie, Senior Manager of Communications & Economic Development

Concurrence: Yari Nielsen, Director of Parks, Recreation and Facilities

Concurrence: Leah Stohmann, RPP, MCIP, Director of Community Planning and Development

Concurrence: Katelyn Balzer, P.Eng., Director of Engineering and Public Works

Concurrence: Marie Watmough, Director of Legislative & Protective Services

Concurrence: Braden Hutchins, Deputy Chief Administrative Officer

Concurrence: Darren Kiedyk, Chief Administrative Officer

Attachments:

Attachment 1: City of Langford 2026-2030 Financial Plan Bylaw No. 2281, 2026

Attachment 2: City of Langford Tax Rates Bylaw No. 2282, 2026

Attachment 3: 2026-2030 Financial Plan As at April 20th, 2026

Attachment 4: 2026-2030 Financial Plan Appendix A As at April 20th, 2026