



Staff Report to Council

DATE: Monday, May 5, 2025

DEPARTMENT: Finance

SUBJECT: 2024 Consolidated Financial Statements

EXECUTIVE SUMMARY:

Attached are the 2024 Draft Consolidated Financial Statements prepared by City staff pursuant to the provisions of the *Community Charter*, and in accordance with Canadian Public Sector Accounting Standards for local governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. The financial statements have been audited by KPMG LLP.

Before the auditor's report can be issued and the financial statements finalized, approval of the statements by Council is required.

OPTIONS:

Option 1

THAT Council approve the 2024 Audited Consolidated Financial Statements as presented.

OR Option 2

THAT Council not approve the 2024 Audited Consolidated Financial Statements as presented.

SUBMITTED BY: Paula OKeefe, Manager of Financial Management and Reporting

Concurrence: Michael Dillabaugh, CPA, CA, Director of Finance

Concurrence: Melisa Miles, Manager of Legislative Services

Concurrence: Donna Petrie, Senior Manager of Communications & Economic Development

Concurrence: Yari Nielsen, Director of Parks, Recreation and Facilities

Concurrence: Leah Stohmann, RPP, MCIP, Director of Community Planning and Climate Change

Concurrence: Katelyn Balzer, P.Eng., Director of Engineering and Public Works

Concurrence: Marie Watmough, Deputy Director of Corporate Services

Concurrence: Braden Hutchins, Director of Corporate Services

Concurrence: Darren Kiedyk, Chief Administrative Officer

Attachment: 2024 DRAFT Audited Financial Statements 20250430