



Staff Report to Council

DATE: Tuesday, April 22, 2025

DEPARTMENT: Finance

SUBJECT: Bylaw No. 2223 and Bylaw No. 2224 - 2025-2029 Financial Plan and 2025 Tax Rates

EXECUTIVE SUMMARY:

The *Community Charter* requires Council to adopt a Five-Year Financial Plan each year and, after the adoption of the Plan and before May 15, to adopt a Tax Rates Bylaw. Bylaws No. 2223 and No. 2224 satisfy these requirements. Copies of these bylaws are attached.

COMMENTARY:

At the March 17, 2025, Regular Council Meeting, Council passed the following motion:

THAT Council approve the 2025 budget and direct staff to bring back further information related to the projected tax increases in 2026-2029 of the 2025-2029 Five Year Financial Plan to a Committee of the Whole meeting to be held on April 8, 2025.

Subsequently, at the April 8, 2025, Committee of the Whole meeting, the Committee passed the following motion:

THAT Committee of the Whole recommend that Council approve the 2025-2029 Financial Plan as amended and direct staff to prepare the 2025-2029 Five Year Financial Plan Bylaw and the 2025 Tax Rates Bylaw.

Once approved by Council, *City of Langford 2025-2029 Financial Plan Bylaw No. 2223, 2025* gives authority for the City to spend for operating and capital purposes in 2025.

City of Langford Tax Rates Bylaw No. 2224, 2025 gives authority for the City to levy taxes for Municipal, Regional District and Regional Hospital District purposes in 2025.

Council also considers the distribution of property taxes with the objective of maintaining a stable and equitable tax burden across property classes. As per direction received in 2023, staff have calculated the

tax rates in a manner that adjusts the property tax rate multiple to evenly spread the tax increase across property classes for the 2025 tax year. The tax rates calculated in Bylaw No. 2224 reflect this direction.

OPTIONS:

Option 1

THAT Council:

- a. Give City of Langford 2025-2029 Financial Plan Bylaw No. 2223, 2025 first, second and third readings; and
- b. Give City of Langford Tax Rates Bylaw No. 2224, 2025 first, second and third readings.

OR Option 2

THAT Council not proceed with Bylaw No. 2223 and Bylaw No. 2224 and direct staff to bring forward these bylaws with the following adjustments:

- a. _____;
- b. _____;
- c. _____.

SUBMITTED BY: Curtis Staniforth, Manager of Revenue and Budgets

Concurrence: Michael Dillabaugh, CPA, CA, Director of Finance

Concurrence: Melisa Miles, Manager of Legislative Services

Concurrence: Donna Petrie, Senior Manager of Communications & Economic Development

Concurrence: Yari Nielsen, Director of Parks, Recreation and Facilities

Concurrence: Matthew Baldwin, RPP, MCIP, Director of Development Services

Concurrence: Leah Stohmann, RPP, MCIP, Director of Community Planning and Climate Change

Concurrence: Katelyn Balzer, P.Eng., Director of Engineering and Public Works

Concurrence: Marie Watmough, Director of Legislative & Protective Services

Concurrence: Braden Hutchins, Deputy Chief Administrative Officer

Concurrence: Darren Kiedyk, Chief Administrative Officer

Attachments:

Attachment 1: Bylaw No. 2223 Financial Plan 2025-2029

Attachment 2: Bylaw No. 2224 2025 Tax Rates