



Staff Report to Council

DATE: Monday, May 6, 2024

DEPARTMENT: Finance

SUBJECT: 2023 Consolidated Financial Statements

EXECUTIVE SUMMARY:

Attached are the 2023 Draft Consolidated Financial Statements prepared by City staff in compliance with legislation, and in accordance with Canadian Public Sector Accounting Standards for local governments as recommended by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada. The financial statements have been audited by KPMG LLP.

Before the auditor's report can be issued and the financial statements finalized, approval of the statements by Council is required.

OPTIONS:

Option 1

THAT Council approve the 2023 Audited Consolidated Financial Statements as presented.

OR Option 2

THAT Council not approve the 2023 Audited Consolidated Financial Statements as presented.

SUBMITTED BY: Michael Dillabaugh, CPA, CA, Director of Finance

Concurrence: Donna Petrie, Senior Manager of Communications & Economic Development

Concurrence: Yari Nielsen, Director of Parks, Recreation and Facilities

Concurrence: Matthew Baldwin, RPP, MCIP, Director of Development Services

Concurrence: Leah Stohmann, RPP, MCIP, Director of Community Planning and Climate Change

Concurrence: Katelyn Balzer, P.Eng., Director of Engineering and Public Works

Concurrence: Marie Watmough, Deputy Director of Corporate Services

Concurrence: Braden Hutchins, Director of Corporate Services

Concurrence: Darren Kiedyk, Chief Administrative Officer

Attachment: 2023 DRAFT Audited Financial Statements 20240502